FISCAL MEMORANDUM SB 146 - HB 1218

March 5, 2007

SUMMARY OF AMENDMENT (004417): Requires the Comptroller of the Treasury to conduct performance audits of state departments responsible for the conservation of energy, the study and production of alternative sources of energy, and energy security in the state. Such audits would be due by January 8, 2008 and every five years thereafter.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$116,000 Recurring \$6,000 One-Time

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - Not Significant

Assumptions applied to amendment:

- No new positions would be required by the Comptroller of the Treasury to conduct such audits.
- Audits could be completed as an additional portion of routine performance audits on the required departments.
- Any increase in state expenditures is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/CE